Florida Natural Gas

Natural Gas
Market Review
A Weekly Industry Update
August 3, 2026

Latest News & Insights

Despite heat domes and hot temperatures blanketing most of the U.S., the market slipped lower last week. The August contract expired on Wednesday at $2.725, down 5% in its final three days of trading. The new prompt September contract drifted lower as well, closing Friday at $2.747 with the back of the curve sliding also.

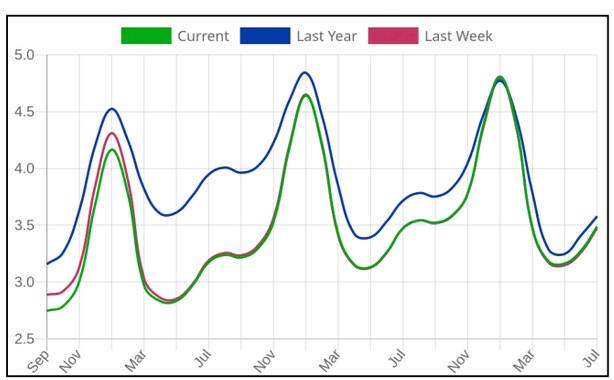
Warm temperatures and cooling demand have been strong, but the need for gas is being offset by strong output from renewables. Additionally, despite a lower-than-expected injection of 28 Bcf reported by the EIA this week, storage levels are in good shape and production levels continue to be at record highs. Additionally, reduced LNG production and exports are adding to the supply surplus. Please reach out with any questions.

NYMEX Natural Gas Futures Closing Prices on 7/31/2026

Term	Definition	$/Dt	Δ/Week
Aug-26	(Final Settlement)	$2.725	($0.146)
Sep-26	(Front Month)	$2.747	($0.141)
Sep-26 to Oct-26	(Summer Diminishing)	$2.767	($0.137)
Nov-26 to Mar-27	(Winter Forward)	$3.523	($0.123)
Sep-26 to Aug-27	(12 Month)	$3.183	($0.082)
Sep-26 to Aug-28	(24 Month)	$3.386	($0.043)

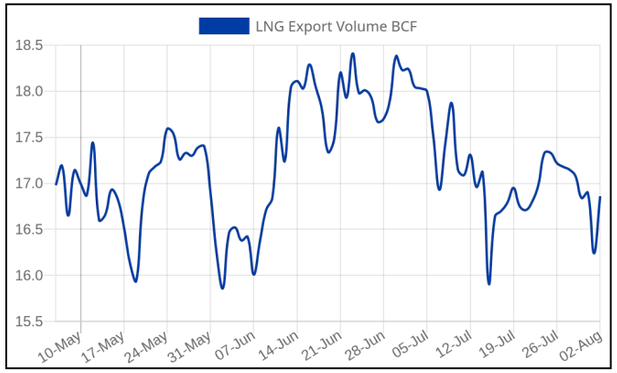
Related NYMEX Energy Futures Closing Prices on 07/31/2026

Product	Term	Definition	$/Bbl or Gal	Δ/Week	$/Dt
Crude Oil	Sep-26	(Front Month)	$84.67	($4.64)	$14.59
Crude Oil	Sep-26 to Nov-26	(3 Month)	$81.60	($3.79)	$14.06
Heating Oil	Sep-26	(Front Month)	$4.0955	$0.0001	$29.52
Heating Oil	Sep-26 to Nov-26	(3 Month)	$3.9515	($0.0027)	$28.49
Gasoline	Sep-26	(Front Month)	$3.1142	($0.1374)	$24.91
Propane	Sep-26	(Front Month)	$0.6983	($0.0617)	$7.31



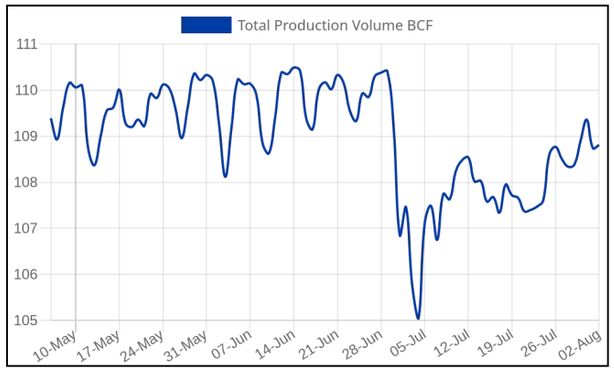
LNG Exports (Bcf/d)

Date	07/27/26	07/28/26	07/29/26	07/30/26	07/31/26	08/01/26	08/02/26
Bcf/d	17.18	17.15	17.08	16.84	16.90	16.24	16.86



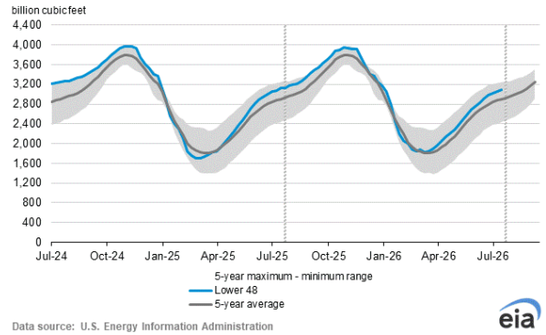
Domestic Production (Bcf/d)

Date	07/27/26	07/28/26	07/29/26	07/30/26	07/31/26	08/01/26	08/02/26
Bcf/d	108.51	108.34	108.38	108.89	109.36	108.74	108.81

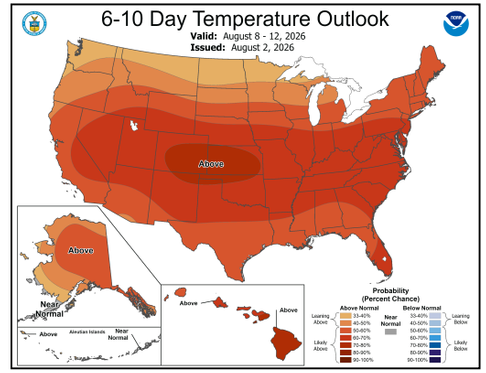


Storage Report

The EIA reported a weekly injection of 28 Bcf, and 3,084 Bcf of working gas storage; which is 32 Bcf less than last year and 185 Bcf above the 5 yr. avg.



National Weather Forecast



Domestic Rig Count

Baker Hughes reports 127 natural gas rig(s) for the week ending 07/31/2026, an increase of 0 rig(s) for the week, vs. 124 the same week in 2025.

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